

PAUL R. ISENBERG, President.



WE ARE READY FOR CHRISTMAS BUSINESS

with the most complete line of high grade work that has ever been offered to the public. Quality and style the best.

**Our Prices the Lowest,
Our Grade the highest,
Our Terms the Easiest.**

Headquarters for Handsome Carriages,
Standard of Excellence.

Chas. F. Herrick Carriage Co., Ltd.

125 Merchant Street, next to Stangenwald Bldg.

C. F. HERRICK, Manager



Lands For Sale.

LOTS IN KING STREET TRACT, from \$1,400 to \$1,250 a lot, formerly known as G. N. Wilcox's premises.

TWENTY LOTS IN MANOA VALLEY, formerly Montano's Tract, \$2,500 a lot.

FOUR HUNDRED LOTS IN KAIULANI TRACT, from \$200 to \$250 a lot.

FIFTY LOTS IN KEKIO TRACT, opposite Makee Island, \$600 a lot.

ONE HUNDRED LOTS IN KAPIOLANI TRACT, at \$500 a lot.

Etc., Etc.

For further particulars apply to

W. C. Achi & Company

Real Estate Brokers.

Campbell Block, Fort Street

The Sanitary Steam Laundry COMPANY, LTD.

Great Reduction in Prices.

Having made large additions to our machinery, we are now able to launder SPREADS, SHEETS, PILLOWSLIPS, TABLE CLOTHS, TABLE NAPKINS and TOWELS at the rate of 25 CENTS per DOZEN, CASH.

Satisfactory work and prompt delivery guaranteed.

No fear of clothing being lost from strikes.

We invite inspection of our laundry and methods at any time during business hours.

Ring Up Main 73

and our wagons will call for your work.

Thoroughbred

White Leghorn Roosters

For sale by the

CALIFORNIA FEED CO.

A good opportunity to get new blood of the best egg-producing breed grown. Remember, the rooster is half the flock.

I. M. SHIGETA

CONTRACTING CARPENTER, PAINTER, PAPERER, PAINTER.
Corner Miller and Punchbowl Streets.
Lowest Prices.

Fook Sing Wo Co.

FOOK TAI, Manager.

Dressmaking, Ladies and Children's Underwear; all kinds of Ladies' Dresses for sale. Fine Mosquito Nets. Experienced hands employed.
1125 Nuuanu Ave., near Love's Bakery.



Christmas Cheer.

Some people can get along without good wines and liquors at Christmas time — others can't. For those who enjoy rare quality in this line, there is nothing to equal our

\$10 Assortment of 1-doz Choice European Wines, including Champagne!

Merry Times requires Merry Goods, so take our advice and order a dozen and be happy ever after!

Hoffschlaeger Co., Ltd.

Pioneer Wine and Liquor House.

No. 25 King Street.

New Store, New Goods.

PHONG FAT CO.

33 King Street.

Silk Goods in Piece, Shawls, Pajamas, Handkerchiefs, Cushion Covers, Table Covers, Grass Linen Embroidered, Carved Ivory Ware, Sandal Wood Boxes, Jewelry and Novelties.

... LOWEST PRICES.

J. E. GOEAS,

Fancy and Staple Groceries.
Beretania and Emma Sts.
Telephone Blue 2312.

Received Ex. Alameda:

CHOCOLATE WAFERS,
ORANGE WAFERS,
STRAWBERRY WAFERS,
LEMON WAFERS,
VANILLA WAFERS,
GINGER WAFERS,
RASPBERRY WAFERS,
DAINTY CHIPS,
SALINA SNOWFLAKES,
NIC-NAC,
WINE CRACKERS,
WATER CRACKERS.

Splendid New Line of

Men's & Boys' Clothing

Styles and colors that are bound to please.

STEP IN AND SEE THEM

also a line of

Featherweight Coats and Vests

In Blue, Gray and Brown.

ALSO THE LATEST IN FANCY VESTS.

J. LANDO,

Fort Street, near King.

CHEONG LEE & CO.,

Importers and Exporters

And dealers in Jewelry, Fancy Goods, Furniture, Curios, Cutlery, Blackwood, Electro Plated and Glass Wares, Etc.
8 Queen's Road, Central, Hongkong.

LEGISLATURE WAS A GOOD THING FOR INTERPRETER BUSH

John E. Bush, Hawaiian Interpreter, and Tax Collector Pratt, lately clashed on the payment of the income tax under the new law passed by the legislature, for which Bush was official interpreter. Assessor Pratt assessed \$28 tax on the income returned by Bush, a total of \$5.50.

Mr. Bush stated yesterday that his protest to the tax assessor was based on the fact that he was taxed on income received before the adoption of the law, but when convinced by Mr. Pratt that the act was retroactive, he contented himself with making payment under protest.

"The tax collector assessed not only my salary as court interpreter, but also as interpreter for the legislature," said Mr. Bush yesterday. "The balance

something over \$3,000, was for work for the legislature, translations mostly. It was all assessed against me, though I didn't get it all. I paid it out to my assistants, who helped do the work. That's all there is to it. When the assessor explained how it was, that the act is retroactive, the tax was paid under protest."

One peculiar fact made apparent by the return is what it cost the Home Rulers to evade the section of the organic act which says: "All legislative proceedings shall be conducted in the English language."

Here was an expenditure of money, not only for interpreters, but of over \$3,000 besides that amount, for "translations." What the translations were is not apparent, but they were evidently valuable to some of the members of the legislature, as is evident from the large amount of money that body was willing to pay John Bush for the work.

MUST PAY TAX ON SURPLUS

Collector Chamberlain Receives New Decision from Washington Relative to Banks.

Collector of Internal Revenue Roy H. Chamberlain has received a recent ruling from Washington which is likely to cause Hawaiian bankers considerable worry.

By the new ruling Commissioner Yerkes overrules an opinion of Attorney General Griggs and banks are required to pay a special tax on undivided profits, surplus and borrowed money, as well as on capital.

The following is a copy of the circular letter received by Collector Chamberlain:

Washington, D. C., Dec. 3, 1901.

Sir:—Your letter of October 21, 1901, inclosing certain claims for the refunding of certain amounts alleged to have been paid in excess as special tax on the business of banking, has been received.

These claims have been examined, and have been rejected, as you have already been advised.

You are informed that the act of June 13, 1898, and the act of March 2, 1901, provide that bankers using or employing a capital not exceeding \$25,000 shall pay \$50; when using or employing a capital exceeding \$25,000, for every additional \$1,000 in excess of \$25,000, \$2, and in estimating capital surplus shall be included.

This office holds that capital is taxable whether invested, as in the case of the United States bonds or the bank building (see T. D. 1843, pp. 4 and 5), or circulating as in the case of money, including money borrowed (see T. D. 2054), also surplus including undivided profits. In providing that surplus shall be included as capital, it is obviously the purpose of the law to have the tax imposed apply to all money used or employed by banks as capital in carrying on their business.

Money borrowed by banks, and used as capital, is held to be taxable (T. D. 1843), and it is clearly no less liable to tax because of the fact that it is borrowed by a bank from its own undivided profits.

The fact that surplus so used consists wholly or in part of undivided profits, or that such undivided profits have or have not been formally set apart for such use, seems wholly immaterial so far as the purpose of the act is concerned. It is the use, and not the authority to use, that brings such profits within the taxing provisions of the act.

Banks should, therefore, return for taxation the capital, the surplus, and their undivided profits or other profit and loss account, except so much thereof as may be actually necessary and has been set apart to meet ascertained liabilities and losses, or to pay dividends actually declared by the directors of the bank, to pay taxes, or to pay fixed annual charges, such as salaries and other necessary annual expenses.

The opinion of this office is, that "capital and surplus" include all funds employed by the bank in the business of banking, and that naturally and in the ordinary course of banking business are to be employed, excluding only such funds which, though temporarily used by the bank, are of necessity withdrawn from the banking business through the payment of dividends, taxes, ascertained losses, or fixed charges of whatever character.

Any decision of this office at variance with the above is hereby rescinded.

Respectfully,
J. W. YERKES,
Commissioner.

Enjoyed by All.

The crockery store of W. W. Dimond & Co., Ltd., was crowded with holiday shoppers Saturday night. The beautiful display of chinaware, with the addition of ferns and other potted plants, also the Quintet Club, made a great impression on all who entered the store. The temptation was so great that visitors could not resist making their early purchases. Outside, the sidewalk was so crowded that it took a number of police to keep the walk clear. The store will be kept open every night till Christmas.

LETTER LIST.

List of letters remaining unclaimed in the Honolulu postoffice up to December 22:

Atkins, J.	Moldenhawer, P.
Bailey, Mr and Mrs	McAvoy, Virgil
C O	McNear, Miss
Bailey, Miss Emma	McDougall, Mrs W
Beswick, W L	P
Berry, F J	McGuise, Chas
Brown, Mr and Mrs	McKenzie, Mrs Eliz
A W	McKay, Jas
Brown, Mrs Hattie	McKenzie, E
Casey, Miss	Nebiner, R S
Cooper, Mrs T	Olsen, Olaf
Cook, Miss Laura	Paul, Harry
Conway, M J	Pauls, Geo M
Cremer, W	Rapp, Wm
Cummings, W C	Rathburn, W K
Curtis, Miss Lottie	Reeves, Chas
Davis, Miss S S	Richardson, Mrs
Dudout, Chas	J L
Duncan, Miss Mary	Russell, Mrs Lillie
Evans, J	Rock, Miss E
Frouty, Mrs M	Ross, Mrs Albert
Fries, Aug (3)	Sandow, Dr
Gallagher, W J	Sanderson, Thos
Gignoux, A J	Simpson, Miss F
Hancock, Mrs C M	Simpson, Miss N
Hadding, Miss J	Smith, Miss E F
Hall, Mrs S G	Smith, Miss E C
Harker, Jas	Smith, Lieut F
Hibbs, Mr	Smithies, J W
Hinds, Mrs C P	Sopper, Geo B
Hulme, Jas G	Schmidt, Wm
Ives, Chas G	Schneider, Wm C
Jensen, Geo L	Schubert, J E
Jensen, Mrs P	Steward, Jas
Kearns, Thos	Steward, Miss K
Keller, Miss May	Stone, Mrs S J
Keeth, W G	Squid, E
Kinsella, Edwin	Taylor, Miss B
Kohler, Mrs F	Thompson, D M
Kootsometen	Tape, Gus
Lawrence, M F	Vogel, Mr
Lewis, Fred M	Vorhees, Geo
Lewis, Miss M E (2)	Walters, Mrs J H
Lee, W E	Walker, Jas H
Lindsey, Miss Agnes	Walker, Mrs J L
Lothry, W H	Wacho, Dr M
Low, Wm R (3)	Wessels, Geo
Martin, Mrs Carey	Wilson, F E
Mahnet, E	Williams, Mrs A
Mathews, Frank	Wilson, A R
Mason, Mrs	Williams, Mrs
Martin, W	Wright, Allen
Mitchell, Ernest	Wynne, Miss
	Wench, F K

ORIGINAL SINGER'S

**Extra Mince Pies!
Extra Squash Pies!
Extra Fruit Pies!**

Special for Christmas!
FOWL, PIGS, ETC., ROASTED TO ORDER.

Order Early. Telephone Blue 3091.
NOTE—No delivery of Bread on Christmas Day—ONLY PIES delivered.



HONOLULU LODGE No. 615, B. P. O. E., will meet in their new hall, on Miller and Beretania streets, every Friday evening.
By order of the E. R.
H. D. COUZENS, Secretary.

ALL KINDS OF Rubber Goods
Goodyear Rubber Co.
R. H. PEASE, President,
San Francisco, Cal., U. S. A.

AH PAT,
MERCHANT TAILOR.

1256 Fort St., just above the Orpheum.
NEW STYLES! NEW GOODS!
POPULAR PRICES!
Give me a trial order—you will be satisfied.

The Instruments Used in.....

The Silent Barber Shop

Are Thoroughly Disinfected Before Using.

JOSEPH FERNANDEZ, Prop.,
Arlington Hotel.

TOYS, GAMES, Children's Books, Christmas Cards.

A large assortment of latest

Correspondence Stationery,

Souvenir Crockery,

Calendars,

Parker's Fountain Pens

HAWAIIAN NEWS CO., LIMITED.

Merchant St., near Postoffice.

E.W. JORDAN'S

NO. 10 STORE

FORT STREET.

Is always well to the front in genuine Goods at Fair Prices.

STILL

the store must keep in line with other stores in frontage to the street

SO

the Government may ask me to move back, which will lessen the size of my store, and I must reduce my Immense Stock to at least one-half. I therefore intend to

GIVE ALL OF MY CUSTOMERS

the opportunity to Buy Goods at

PRICES

never before heard of here. Come before you buy elsewhere and you will say my prices are all right.

Hazelwood Market Co.

Yosemite Building, Fort near Kukui St.

GROCERIES, FRUIT,
TOBACCO AND
COLD DRINKS,
TARO AND BREAD.
FRUIT SPECIALTIES.

Telephone 223 Main. P. O. Box 567.

Club Stables, Ltd.

Telephone Main 109.

CHAS. BELLINA Manager

22 Head of Fine Driving Horses

TO ARRIVE per S. G. WILDER

WING LUNG CO.
NOW ON HOTEL AND MAUNAKA STREETS.

And as soon as their store is repaired will return to their old stand. GROCERIES, FRUIT AND PROVISIONS.
Orders promptly filled.



Sing to me

You lose the best of life without a piano or musical instrument at hand.

Sing to me of toil and time,
O bangle of dawn, O flute of rest.
Sing, and once more as in the prime
There shall be nothing but the best.

And the best accompaniment is the Westermayer Piano.

Hoffschlaeger Co., Ltd.

King and Bethel Streets.

Lumber, Cheap!

Good Chance to Build a Home.

The undersigned will begin from today until further notice to cut prices down a great deal below present market rates on all kinds of building materials, from rough lumber to finishing, including doors, sashes, blinds, etc.

Please give us a call.

OAHU LUMBER & BUILDING CO., LTD.

Office and mill, King street, near R. Depot.

Honolulu, Nov. 25, 1901.

C. Q. YEE HOP & CO.

KAHIKINUI MEAT MARKET
And Grocery.

FRUITS AND VEGETABLES

Beretania Street, cor. Alakea
Phone Blue 2511.

ALSO AT THE

FISHMARKET,

MEAT STALLS 19 AND 20

Rock for Ballast

White and Black Sand
IN QUANTITIES TO SUIT.

EXCAVATING CONTRACTED FOR CORAL AND SOIL FOR SALE.
Dump Carts furnished by the day on 24 hour's notice.

H. R. HITCHCOCK.

Office: 137 Merchant St.
Telephone Main 224.

City of Paris Dry Goods Co

NEW YORK 486 PARIS 2 Faubourg
Broadway Poissoniere.

Southeast cor. Geary and Stockton Sts.
SAN FRANCISCO.

Orders by Mail Promptly Delivered.

The Best

CALENDAR

In Honolulu

FOR \$1.00.

Davey Photographic Co.